



## SYLLABUS

### Academic year 2021-2022

#### 1. Information regarding the programme

1.1. Higher education institution	Universitatea Babeş-Bolyai
1.2. Faculty	Faculty of Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme / Qualification	Business Administration (English)

#### 2. Information regarding the course

2.1. Name of the course	Monedă și credit / Money and Banking						
2.2. Code	ILE0036						
2.3. Course coordinator	Assoc. prof. Ioan Alin Nistor, PhD						
2.4. Seminar coordinator	Assoc. prof. Ioan Alin Nistor, PhD						
2.5. Year of study	3	2.6. Semester	2	2.7. Type of evaluation	E	2.8. Type of course	optional

#### 3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	36	Of which: 3.5. lecture	24	3.6. seminar/laboratory	12
Time allocation:					ore
Learning using manual, course support, bibliography, course notes					12
Additional documentation (in libraries, on electronic platforms, field documentation)					8
Preparation for seminars/labs, homework, papers, portfolios and essays					12
Tutorship					2
Evaluations					2
Other activities:					3
3.7. Total individual study hours					39
3.8. Total hours per semester					75
3.9. Number of ECTS credits					3

#### 4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

#### 5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector;
5.2. for the seminar /lab activities	classroom with computer and projector;

## 6. Specific competencies acquired

Professional competencies	<p>C1. gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment;          C1.1 describing economic paradigms, concepts, and theories about the influence of the external environment on a company/ an organisation as a whole;          C.1.2 explaining and interpreting the economic influence of the external environment on a company/ an organisation;          C2. providing assistance for running a company/ an organisation as a whole;          C.2.2 explaining and interpreting the relationships among various departments in a company/ an organisation</p>
Transversal competencies	<p>CT1. implementing ethical principles, norms, and values within one's own rigorous, efficient, and responsible strategy of work;          CT2. identifying the roles and responsibilities in a multispecialty team and implementing various relational techniques and efficient teamwork.</p>

## 7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	The aim is to guide the students within the global community of banking practice understanding the money flow in the economies and the importance of the financial sector.
7.2. Specific objective of the course	We look at the macroeconomic implications of money and banking, emphasizing the policy tools used by central banks to influence output and inflation as well as the scope for government regulations of the financial environment.

## 8. Content

8.1. Course	Teaching method	Remarks
1. Money as a currency	interactive discussion, examples, case studies	- Definition, currency's functions - Monetary history
2. Money and the national monetary system	interactive discussion, examples, case studies	- Monetary systems - Type of currencies - Currency convertibility -Types of currency exchanges - Monetary system in Romania
3 – 4 International monetary systems	interactive discussion, examples, case studies	- International monetary system - International Monetary Fund - International monetary and financial institutions
5. European monetary integration	interactive discussion, examples, case studies	- European monetary system - European monetary union - European financial institutions
6 – 7. Interest rates and money	interactive discussion, examples, case studies	- Definition, characteristics - Types of interest rates, characteristics - Types of loans, characteristics



8. Banking system	interactive discussion, examples, case studies	- The structure of the banking system -Types of financial institutions, characteristics
9. Monetary base and monetary aggregates	interactive discussion, examples, case studies	- Monetary base - Monetary aggregates - Monetary indicators
10. Money supply and demand from the banking perspective. Inflation and money	interactive discussion, examples, case studies	- Monetary base - Monetary aggregates - Characteristics, influences and links with the financial environment The influence of inflation on the currencies. Causes and effects. - How to quantify and forecast
11. Monetary market. Banking activities on the international markets	interactive discussion, examples, case studies	- Instruments - Characteristics Changes and transformations on the banking activities - Cyclicity of the financial sector and influences
12. Review	interactive discussion, examples, case studies	- Review of the topics discussed in class - Review of exam type questions
Bibliography	<p>Allen N. Berger, Philip Molyneux, John O.S. Wilson, <i>The Oxford Handbook of Banking</i>, Oxford University Press; 3 edition, 2020</p> <p>Frederic S. Mishkin, <i>Economics of Money, Banking and Financial Markets, The (What's New in Economics)</i>, Pearson; 12 edition, 2018</p> <p>R. Glenn Hubbard, Anthony Patrick O'Brien, <i>Money, Banking, and the Financial System</i>, Pearson; 3 edition, 2017.</p> <p>Stephen Cecchetti, Kermit Schoenholtz, <i>Money, Banking and Financial Markets</i>, McGraw-Hill Education; 5 edition, 2016</p> <p>Frederic S. Mishkin, <i>The Economics of Money, Banking and Financial Markets</i>, The Pearson Series in Economics, 11th Edition , 2015</p> <p>Ralph George Hawtrey, <i>Currency and Credit</i>, Andesite Press, 2015</p> <p>Iustin Rosioara, <i>Common-Sense Answers To Everyday Questions: Money, Currency, And Credit</i> , Service Strategy Solutions, LLC, 2015</p> <p>Jonathan McMillan, <i>The End of Banking: Money, Credit, and the Digital Revolution</i> 1st Edition, Zero/One Economics GmbH, 2014</p> <p>Moorad Choudhry , <i>The Principles of Banking</i>, Wiley Finance, 1st Edition, 2012          Robert P. Murphy , <i>Study Guide to the Theory of Money and Credit Spiral</i>, Ludwig von Mises Institute, 2011</p>	



	<p>www.bnro.ro        *** National Bank of Romania, reports        *** up to date articles from financial related newspapers and magazines will be provided</p>
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8.2. Seminar	Teaching method	Remarks
1. Money as a currency	applications, examples, case studies, questions	- Definition, currency's functions - Monetary history
2. Money and the national monetary system	applications, examples, case studies, questions	- Monetary systems - Type of currencies - Currency convertibility - Types of currency exchanges - Monetary system in Romania
3 – 4 International monetary systems	applications, examples, case studies, questions	- International monetary system - International Monetary Fund - International monetary and financial institutions
5. European monetary integration	applications, examples, case studies, questions	- European monetary system - European monetary union - European financial institutions
6 – 7. Interest rates and money	applications, examples, case studies, questions	- Definition, characteristics - Types of interest rates, characteristics - Types of loans, characteristics
8. Banking system	applications, examples, case studies, questions	- The structure of the banking system - Types of financial institutions, characteristics
9. Monetary base and monetary aggregates	applications, examples, case studies, questions	- Monetary base - Monetary aggregates - Monetary indicators
10. Money supply and demand from the banking perspective. Inflation and money	interactive discussion, examples, case studies	- Monetary base - Monetary aggregates - Characteristics, influences and links with the financial environment The influence of inflation on the currencies. Causes and effects. - How to quantify and forecast
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**9. Corroborating the content of the course with the expectations of the community, professional associations and representative employers within the field of the program**

- The content of the lecture is very much linked with what is being taught in other universities in Romania and around the world and in Business Schools that are accredited by the NIBS and AACSB.
- The content of the curricula has been discussed with corporate partners, consulting companies, representatives from multinational companies but also with university colleagues from abroad.
- For the content of this lecture is also the result of discussions with managers from banks such as Banca Transilvania, BRD Societe Generale and Erste Bank.

**10. Evaluation**

- **The same evaluation criteria hold for all exams sessions;**
- **In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.**

Type of activity	10 Evaluation criteria	Evaluation method	Share in the grade (%)
Lecture	Written test. Applications, case studies, multiple choice questions	Final exam	80 %
Seminar	Written project	Project, report (individual or group)	20%



#### 10.6. Minimum performance standards

- Knowledge of the fundamental concepts and their applications in case studies, questions;
- Basic understanding and interpretation of the financial reports and results.

**Date**

**Course coordinator**  
**Ioan Alin NISTOR, PhD**

**Seminar coordinator**  
**Ioan Alin NISTOR, PhD**

**Date of approval**

**Head of department**

**Cristian CHIFU. PhD**