




## SYLLABUS Academic year 2024-2025

### 1. Information regarding the programme

1.1. Higher education institution	Babeş-Bolyai University
1.2. Faculty	Business
1.3. Department	Hospitality Services
1.4. Field of study	Business administration
1.5. Study cycle	Master
1.6. Study programme / Qualification	Administrarea afacerilor internaţionale / International Business Administration

### 2. Information regarding the course

2.1. Name of the course		<b>Global Economics</b>					
2.2. Code		IME0023					
2.3. Course coordinator		Assoc. Prof. Valentin TOADER					
2.4. Seminar coordinator		Assoc. Prof. Valentin TOADER					
2.5. Year of study	1	2.6. Semester	1	2.7. Type of evaluation	C	2.8. Type of course	Mandatory



### 3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	2	Of which: 3.2. lecture	1	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	28	Of which: 3.5. lecture	14	3.6. seminar/laboratory	14
Time allotment:					hours
Learning using manual, course support, bibliography, course notes					28
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					42
Tutorship					2
Evaluations					2
Other activities:					9
3.7. Total individual study hours					97
3.8. Total hours per semester					125
3.9. Number of ECTS credits					5

### 4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

### 5. Conditions (if necessary)

5.1. for the course	During the classes the mobile phones should be on silent mode.
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5.2. for the seminar /lab activities	During the classes the mobile phones should be on silent mode.
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## 6. Specific competencies acquired

Professional competencies	<ul style="list-style-type: none"> <li>C1. In-depth knowledge and systematic use of the set of information resulting from the theoretical, methodological, legislative, and practical developments specific to business administration at international level</li> </ul>
Transversal competencies	<ul style="list-style-type: none"> <li>CT1. Promoting the principles, norms and values of professional ethics in conditions of professional autonomy and independence.</li> </ul>

## 7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	<ul style="list-style-type: none"> <li>To understand the way the global economy is functioning and what is the effect of international flows of goods and capital on the economic growth</li> </ul>
7.2. Specific objective of the course	<ul style="list-style-type: none"> <li>To understand the benefits of international trade</li> <li>To learn about economic integration</li> <li>To discuss the WTO principles for international trade development</li> <li>To understand what is a monetary union</li> <li>To discuss the role of economic association in the world economy</li> </ul>

## 8. Content

8.1. Course	Teaching Method	Remarks
1. International trade and trade theories	Interactive lectures, use of multimedia materials	1 lecture
2. Economic growth and the international trade	Interactive lectures, use of multimedia materials	1 lecture
3. International mobility of inputs	Interactive lectures, use of multimedia materials	1 lecture
4. Balance of payments and exchange rate regimes	Interactive lectures, use of multimedia materials	1 lecture
5. Economic integration	Interactive lectures, use of multimedia materials	1 lecture
6. Monetary unions	Interactive lectures, use of multimedia materials	1 lecture
7. Economic and monetary integration – case studies	Interactive lectures, use of multimedia materials	1 lecture
Bibliography	<ul style="list-style-type: none"> <li>Gerber J. – International economics, 8<sup>th</sup> edition, Ed. Pearson, 2022 (Faculty of Business Library)</li> <li>Krugman P.R., Obstfeld M., Melitz M. - International Economics: Theory and Policy, 12th Edition, Pearson, 2022 (Faculty of Business Library)</li> <li>Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (Seventh Edition), Pearson, 2011</li> <li>Mankiw N.G. – Principles of Economics (Sixth Edition), South-Western Cengage Learning, 2012</li> <li>D.R. Appleyard; A.J. Field jr.; S.L. Cobb – International economics, Ed. McGraw Hill International, New York, 2006 (Faculty of Business Library)</li> <li>H. Visser – A guide to international monetary economics. Exchange rate theories,</li> </ul>	

8.1. Course	Teaching Method	Remarks
	systems and policies, 3 <sup>rd</sup> edition, Edward Elgard, Northampton, 2004 <ul style="list-style-type: none"> <li>• Bernstein William J., A splendid exchange: how trade shaped the world. New York: The Atlantic Monthly Press, 2008.</li> <li>• Bown Chad P., Self-enforcing trade: developing countries and WTO dispute settlement. Washington, D.C.: The Brookings Institution, 2009.</li> <li>• Brakman Steven, Nations and firms in the global economy: an introduction to international economics and business. Cambridge: Cambridge University Press, 2006</li> </ul>	

8.2. Seminar/laboratory	Teaching Method	Remarks
1. International trade and trade theories	Heuristic conversation, Case Studies, Applications	1 seminar
2. Economic growth and the international trade	Heuristic conversation, Case Studies, Applications	1 seminar
3. International mobility of inputs	Heuristic conversation, Case Studies, Applications	1 seminar
4. Balance of payments and exchange rate regimes	Heuristic conversation, Case Studies, Applications	1 seminar
5. Economic integration	Heuristic conversation, Case Studies, Applications	1 seminar
6. Monetary unions	Heuristic conversation, Case Studies, Applications	1 seminar
7. Economic and monetary integration – case studies	Heuristic conversation, Case Studies, Applications	1 seminar
Bibliography	<ul style="list-style-type: none"> <li>• Gerber J. – International economics, 8<sup>th</sup> edition, Ed. Pearson, 2022 (Faculty of Business Library)</li> <li>• Krugman P.R., Obstfeld M., Melitz M. - International Economics: Theory and Policy, 12th Edition, Pearson, 2022 (Faculty of Business Library)</li> <li>• Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (Seventh Edition), Pearson, 2011</li> <li>• Mankiw N.G. – Principles of Economics (Sixth Edition), South-Western Cengage Learning, 2012</li> </ul>	

**9. Corroborating the content of the course with the expectations of the epistemic community, professional associations, and representative employers within the field of the program**

The topics discussed are similar with other macroeconomic disciplines from other Romanian or foreign universities. To adapt the contents to the market demands, they were organized meetings with the business community representatives.

**10. Evaluation**

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Percent of the final grade
10.4 Course	The knowledge's accuracy and completeness; Logical consistency; The use of specialized language; Understanding the concepts and phenomena	Written exam	60%
10.5 Seminar/lab activities	The involvement in the seminar activities.	Observation during the semester	10%
	The ability to apply the knowledge learnt	Project/Essays	30%
<b>Remarks:</b>			

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Percent of the final grade
	<ul style="list-style-type: none"> <li>the share of each evaluation criteria may change at the beginning of the semester because of the students' suggestions</li> <li>during the resit session, the evaluation method is the same. Any student who would like to improve its grade has the possibility to attend once again ONLY the written exam.</li> <li>To calculate the final grade, the result for the written exam should be at least 5.</li> </ul>		
<b>10.6. Minimum performance standards</b>			
In order to pass the exam, the students should understand the mechanism of global economy and what are the effects of international trade.			

<b>Date</b> <u>24.04.2024</u>	<b>Course coordinator</b> Assoc. Prof. Valentin TOADER	<b>Seminar coordinator</b> Assoc. Prof. Valentin TOADER
<b>Date of approval</b> <u>22.05.2024</u>		<b>Head of department</b> Assoc. Prof. Marius BOTA