



SYLLABUS

Academic year 2024-2025

1. Information regarding the program

1.1. Higher education institution	Babeș-Bolyai University
1.2. Faculty	Faculty of Business
1.3. Department	Business Administration
1.4. Field of study	Business Administration
1.5. Study cycle	Master
1.6. Study program / Qualification	International Business Administration

2. Information regarding the course

2.1. Name of the course	International Finance/Finante internationale						
2.2. Code	IME0015						
2.3. Course coordinator	Prof.dr. Cornelia Pop						
2.4. Seminar coordinator	Prof.dr. Cornelia Pop						
2.5. Year of study	2	2.6. Semester	2	2.7. Type of evaluation	E	2.8. Type of course	compulsory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	42	Of which: 3.5. lecture	28	3.6. seminar/laboratory	14
Time allotment:					ore
Learning using manual, course support, bibliography, course notes					28
Additional documentation (in libraries, on electronic platforms, field documentation)					28
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					4
Other activities:	Final exam preparation				18
3.7. Total individual study hours					108
3.8. Total hours per semester					150
3.9. Number of ECTS credits					6

4. Prerequisites (if necessary)

4.1. curriculum	Not the case
4.2. competencies	Not the case

5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector;
5.2. for the seminar /lab activities	classroom with computer and projector;



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TRADITIO ET EXCELLENTIA

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6. Specific competencies acquired

Professional competencies	<p>C1. In-depth knowledge and systematic use of the set of information resulting from the theoretical, methodological, legislative, and practical developments specific to business administration at international level</p> <p>C4. Systemic interpretation of economic and social regulations and standards in order to cope with a series of new issues and situations arising in an international business environment</p> <p>C5. Advanced communication within various professional environments in order to take action effectively in multiple social and cultural contexts (multinational corporations)</p>
Transversal competencies	CT3. Using the opportunities offered by life-long learning for continuous adaptation to changes in the business environment.

7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	<ul style="list-style-type: none"> To present the importance of the emerging markets and the characteristics of the emerging markets in the current context of globalization
7.2. Specific objective of the course	<ul style="list-style-type: none"> Providing an integrated perspective on emerging markets <p>Presentation of the strengths and weaknesses of emerging markets</p> <p>Providing a better understanding of the data set provided by an emerging market</p>

8. Content

8.1. Course		Teaching method	Remarks
1	<i>Defining emerging and frontier markets</i> Definirea piețelor emergente și de tip frontieră	interactive presentation/ multimedia	
2	<i>Classification criteria for emerging and frontier markets</i> Criterii de clasificare folosite pentru piețele emergente și de frontieră	interactive presentation/ multimedia	
3	<i>Risk factors for emerging and frontier markets</i> Factorii de risc asociați cu piețele emergente și de frontieră	interactive presentation/ multimedia	
4	<i>Investment alternatives for emerging and frontier markets I - foreign direct investments</i> Alternative de investiții în piețele emergente și de frontieră I - investițiile străine directe	interactive presentation/ multimedia	
5	<i>Investment alternatives for emerging</i>	interactive	



	<i>and frontier markets II - equity markets</i> Alternative de investiții în piețele emergente și de frontieră II - piețele pentru acțiuni	presentation/ multimedia	
6	<i>Investment alternatives for emerging and frontier markets III- bond markets</i> Alternative de investiții în piețele emergente și de frontieră III - piețele pentru obligațiuni	interactive presentation/ multimedia	
7	<i>Investment alternatives for emerging and frontier markets IV - dedicated funds</i> Alternative de investiții în piețele emergente și de frontieră IV - fonduri de investiții dedicate	interactive presentation/ multimedia	
8	<i>Emerging markets efficiency vs. frontier markets efficiency</i> Eficiența piețelor emergente vs. eficiența piețelor de frontieră	interactive presentation/ multimedia	
9	<i>Contagion effect on emerging and frontier markets</i> Efectul de contagiune asupra piețelor emergente și de frontieră	interactive presentation/ multimedia	
10	<i>Herding behavior within emerging and frontier markets</i> Comportamentul de turmă în piețele emergente și piețele frontieră	interactive presentation/ multimedia	
11	<i>How risky are the emerging markets - portfolio example</i> Cat de riscante sunt piețele emergente - exemplificare portofoliu	interactive presentation/ multimedia	
12	<i>How risky are the frontier markets - portfolio example</i> Cat de riscante sunt piețele frontieră - exemplificare portofoliu	interactive presentation/ multimedia	
13	<i>The real development perspectives of frontier markets</i> Perspective reale de dezvoltare ale piețelor frontieră	interactive presentation/ multimedia	
14	<i>Understanding and coping with emerging and frontier market crises</i> Intelegerea și gestionarea crizelor din cadrul piețelor frontieră și emergente	interactive presentation/ multimedia	

Bibliography	1. Andrikopoulos, P., Gregoriou, G.N., Kallinterakis, V., 2016. Handbook of frontier markets, vol.1 & vol.2, Elsevier
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	<ol style="list-style-type: none"> 2. Gaeta, G., 2013, Opportunities in Emerging Markets: Investing in the Economies of Tomorrow, Wiley Finance, New York 3. Gamble, W.B., 2011, Investing in emerging markets, Apress, USA 4. Graham, G., Emid, A., 2013, Investing in Frontier Markets, Wiley Finance, New York 5. Gregoriou, G. (ed)., 2010, Emerging markets - performance, analysis and innovation, Chapman & Hall/ CRC Finance series, USA 6. Pacek, N., Thorniley, D., 2004, Emerging markets, The Economist, UK 7. Pelle, S., 2007, Understanding emerging markets, Sage Publications - Response Books, India
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8.2. Seminar		Teaching method	Remarks
1	<i>Why emerging and frontier markets?</i> De ce piețe emergente și de frontieră?	interactive discussions; examples	
2	<i>How much information do you have regarding emerging/ frontier markets?</i> Cât de multe informații aveți despre piețele emergente/ frontieră?	interactive discussions; examples	
3	<i>BRICs- Brazilia, Russia, India and China</i>	interactive discussions; examples	
4	<i>Non-BRICs emerging & frontier markets</i>	interactive discussions; examples	
5	<i>Investment alternatives for emerging and frontier markets II - equity markets</i> Alternative de investiții în piețele emergente și de frontieră II - piețele pentru acțiuni	interactive discussions; examples	
6	<i>Investment alternatives for emerging and frontier markets III- bond markets</i> Alternative de investiții în piețele emergente și de frontieră III - piețele pentru obligațiuni	interactive discussions; examples	
7	<i>Investment alternatives for emerging and frontier markets IV - dedicated funds</i> Alternative de investiții în piețele emergente și de frontieră IV -	interactive discussions; examples	



	fonduri de investiții dedicate		
8	<i>Emerging markets efficiency vs. frontier markets efficiency</i> Eficiența piețelor emergente vs. eficiența piețelor de frontieră	interactive discussions; examples	
9	<i>Contagion effect on emerging and frontier markets</i> Efectul de contagiune asupra piețelor emergente și de frontieră	interactive discussions; examples	
10	<i>Portfolio investment - emerging/ frontier equities</i> Investiții de portofoliu - acțiuni listate pe piețele emergente/ frontieră	interactive discussions; examples	
11	<i>Portfolio investment - emerging/ frontier bonds</i> Investiții de portofoliu - obligațiuni emise pe și de piețele emergente/ frontieră	interactive discussions; examples	
12	<i>Emerging and frontier markets dedicated investment funds</i> Fonduri de investiții dedicate piețelor emergente/ frontieră	interactive discussions; examples	
13	<i>The real development perspectives of frontier markets</i> Perspective reale de dezvoltare ale piețelor frontieră	interactive discussions; examples	
14	<i>Understanding and coping with emerging and frontier market crises</i> Intelegerea și gestionarea crizelor din cadrul piețelor frontieră și emergente	interactive discussions; examples	
Bibliography	<ol style="list-style-type: none"> 1. Gamble, W.B., 2011, Investing in emerging markets, Apress, USA 2. Jaffer, K. (editor), 2013, Investing in emerging and frontier markets: Euromoney Books - Euromoney Institutional Investor PLC, UK 3. Mobius, M., 2012, The little book of emerging markets: how to make money in the world's fastest growing markets, Wiley, New York 4. Serkin, G., 2015, Frontier: Exploring the top ten emerging markets of tomorrow, Wiley Finance, New York, <p>Specialized websites announced before or during the seminars</p>		



9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

- The course content is correspondence with what is done in other universities in the country and abroad.
- To adapt to the market demands of the content's meetings were held with representatives of the business community.

10. Evaluation

- The same evaluation criteria hold for all exams sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Weight in the final grade
10.4 Course	The level of accumulated knowledge Coherence and logic The capacity to understand and apply the knowledge	Written exam	70%
10.5 Seminar	The capacity to apply the learned knowledge Creativity in finding, selecting and processing the available information	3 essays	30%

10.6. Minimum performance standard

- Knowledge of the fundamental concepts and their applicable examples.
- The economic interpretation of the results.

Date
10.04.2024

Signature of course
coordinator
Prof.dr. Cornelia Pop

Signature of seminar
coordinator
Prof.dr. Cornelia Pop

Date of approval
17.04.2024

Signature of the Head of department
Ioan Cristian CHIFU, PhD