



SYLLABUS

Academic year 2024-2025

1. Information regarding the program

1.1. Higher education institution	Babeș-Bolyai University
1.2. Faculty	Faculty of Business
1.3. Department	Business Administration
1.4. Field of study	Business Administration
1.5. Study cycle	Master
1.6. Study program / Qualification	International Business Administration

2. Information regarding the course

2.1. Name of the course	International Finance/Finante internationale						
2.2. Code	IME0004						
2.3. Course coordinator	Prof.dr. Cornelia Pop						
2.4. Seminar coordinator	Prof.dr. Cornelia Pop						
2.5. Year of study	I	2.6. Semester	1	2.7. Type of evaluation	E	2.8. Type of course	compulsory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	42	Of which: 3.5. lecture	28	3.6. seminar/laboratory	14
Time allotment:					ore
Learning using manual, course support, bibliography, course notes					14
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					2
Other activities:	Final exam preparation				9
3.7. Total individual study hours					69
3.8. Total hours per semester					125
3.9. Number of ECTS credits					5

4. Prerequisites (if necessary)

4.1. curriculum	Not the case
4.2. competencies	Not the case

5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector;
5.2. for the seminar /lab activities	classroom with computer and projector;



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BABEȘ-BOLYAI TUDOMÁNYEGYETEM
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TRADITIO ET EXCELLENTIA

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6. Specific competencies acquired

Professional competencies	<p>C1. In-depth knowledge and systematic use of the set of information resulting from the theoretical, methodological, legislative, and practical developments specific to business administration at international level</p> <p>C4. Systemic interpretation of economic and social regulations and standards in order to cope with a series of new issues and situations arising in an international business environment</p>
Transversal competencies	<p>CT1. Promoting the principles, norms and values of professional ethics in conditions of professional autonomy and independence.</p> <p>CT3. Using the opportunities offered by life-long learning for continuous adaptation to changes in the business environment.</p>

7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	<ul style="list-style-type: none"> To present the important role of foreign currency policy of a country and the place of FOREX market in the current context of globalization (international trade and investment flows)
7.2. Specific objective of the course	<ul style="list-style-type: none"> To provide an integrate perspective over Forex, the strengths and weaknesses of monetary unions To provide a better understanding of the information included in the balance of payments of any country and the information provided by purchasing power parities (PPPs)

8. Content

8.1. Course		Teaching method	Remarks
1	<i>Money and exchange rates - part I</i> Banii și ratele de schimb valutar - partea I	interactive presentation/ multimedia	
2	<i>Money and exchange rates - part II</i> Banii și ratele de schimb valutar - partea II	interactive presentation/ multimedia	
3	<i>Foreign exchange markets - part I</i> Piețele valutare - partea I	interactive presentation/ multimedia	
4	<i>Foreign exchange markets - part II</i> Piețele valutare - partea II	interactive presentation/ multimedia	
5	<i>Optimum currency area and monetary unions - part I</i> Aria optimă de întindere a unei monede și uniunile monetare - partea I	interactive presentation/ multimedia	



6	<i>Optimum currency area and monetary unions - part II</i> Aria optimă de întindere a unei monede și uniunile monetare - partea II	interactive presentation/ multimedia	
7	<i>Currency futures and options markets</i> Piețele pentru contracte futures și de opțiuni având ca activ suport ratele de schimb valutar	interactive presentation/ multimedia	
8	<i>Currency swaps and syntetic derivatives</i> Contractele swap pe valute și derivatele sintetice	interactive presentation/ multimedia	
9	<i>Balance of payment (BoP) - part I</i> Balanța de plăți - partea I	interactive presentation/ multimedia	
10	<i>Balance of payment (BoP) - part II</i> Balanța de plăți - partea II	interactive presentation/ multimedia	
11	<i>Purchasing power parity</i> Paritatea puterii de cumpărare	interactive presentation/ multimedia	
12	<i>Hedging the foreign exchange risk - part I</i> Îngrădirea riscului ratei de schimb valutar - partea I	interactive presentation/ multimedia	
13	<i>Hedging the foreign exchange risk - part II</i> Îngrădirea riscului ratei de schimb valutar - partea II	interactive presentation/ multimedia	
14	<i>Sovereign risk, CDSs and the exchange rate</i> Riscul suveran, CDSs și rata de schimb valutar	interactive presentation/ multimedia	
Bibliography	Compulsory: <ol style="list-style-type: none"> 1. Baker, H.K., Riddick, L.A., 2013, International finance: a survey, Oxford University Press 2. Buckley, A., 2012, International finance: a practical perspective, Pearson, London 3. Copeland, L., 2014, Exchange rates and international finance, 6th edition, Pearson, London 4. Levi, M.D., 2009, International finance, 5th edition, Routledge, London 5. Pilbeam, K., 2006, International finance, 3rd edition, Palgrave, NYC 6. Szulczyk, K.R., 2010, Money, Banking, and International 		



Finance, Copyright © 2010 by Kenneth R. Szulczyk,
http://www.ken-szulczyk.com/E-books/Money_and_Banking.pdf

Optional

1. Major, A., 2014, Architects of austerity: International finance and the politics of growth, Stanford University Press
2. Pop, C., 2005, Relații valutare-financiare internaționale, Ed.Todesco, Cluj
3. Ydav, V., 2008, Risk in international finance, Routledge, London

8.2. Seminar		Teaching method	Remarks
1	<i>Direct, indirect and cross exchange rates</i> Rate de schimb directe, indirecte, cross	interactive discussions; examples	
2	<i>Floating exchange rates and Fixed exchange rates</i> Rate de schimb flotante și fixe	interactive discussions; examples	
3	<i>The current monetary system and its influence on the structure of global exchange markets</i> Actualul sistem monetar internațional și influența sa asupra structurii piețelor valutare globale	interactive discussions; examples	
4	<i>Case study based on BIS data 1</i> Studiu de caz bazat pe datele BRI (Banca Reglementelor Internaționale) 1	interactive discussions; examples	
5	<i>Case study based on BIS data 2</i> Studiu de caz bazat pe datele BRI (Banca Reglementelor Internaționale) 2	interactive discussions; examples	
6	<i>Case study: EMU</i> Studiu de caz: EMU	interactive discussions; examples	
7	<i>Currency futures and options contracts (domestic and foreign)</i> Contracte futures și de opțiuni pe ratele de schimb valutar (la nivel național și internațional)	interactive discussions; examples	
8	<i>Currency swaps</i> Contracte swap pe ratele de schimb valutar	interactive discussions; examples	
9	<i>Hidden information in BoP</i> Informații 'ascunse' în balanța de	interactive discussions; examples	



	plăți		
10	Foreign direct investment flows in BoP Fluxurile de investiții directe din cadrul balanței de plăți	interactive discussions; examples	
11	Hamburger standard Standardul hamburgerului	interactive discussions; examples	
12	Traditional hedging methods Metode tradiționale de îngrădire a riscurilor	interactive discussions; examples	
13	Portfolios of derivatives 1 Portofolii de derivate 1	interactive discussions; examples	
14	Portfolios of derivatives 2 Portofolii de derivate 2	interactive discussions; examples	
Bibliography	<p>Compulsory:</p> <ol style="list-style-type: none"> 1. Baker, H.K., Riddick, L.A., 2013, International finance: a survey, Oxford University Press 2. Buckley, A., 2012, International finance: a practical perspective, Pearson, London 3. Levi, M.d., 2009, International finance, 5th edition, Routledge, London 4. Malabika, R., Saikat, SR., (eds), 2016, International trade and international finance, Springer, Germany 5. Peijie, W., 2009, The economics of foreign exchange and global finance, Springer, Germany <p>Optional</p> <ol style="list-style-type: none"> 1. Fieldhouse, S., FT Guide to foreign exchange trading, 2012, Pearson 2. Major, A., 2014, Architects of austerity: International finance and the politics of growth, Stanford University Press 3. Ydav, V., 2008, Risk in international finance, Routledge, London 		

9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

- The course content is correspondence with what is done in other universities in the country and abroad.
- To adapt to the market demands of the content's meetings were held with representatives of the business community.



10. Evaluation

- The same evaluation criteria hold for all exams sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Weight in the final grade
10.4 Course	The level of accumulated knowledge Coherence and logic The capacity to understand and apply the knowledge	Examen scris	70%
10.5 Seminar	The capacity to apply the learned knowledge Creativity in finding, selecting and processing the available information	3 essays	30%
10.6. Minimum performance standard			
<ul style="list-style-type: none">• Knowledge of the fundamental concepts and their applicate examples.• The economic interpretation of the results.			

Date
10.04.2024

Signature of course
coordinator
Prof.dr. Cornelia Pop

Signature of seminar
coordinator
Prof.dr. Cornelia Pop

Date of approval
17.04.2024

Signature of the Head of department
Ioan Cristian CHIFU, PhD