



# SYLLABUS

## Academic year 2024-2025

### 1. Information regarding the programme

1.1. Higher education institution	Universitatea Babeş-Bolyai
1.2. Faculty	Faculty of Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme / Qualification	Business Administration

### 2. Information regarding the course

2.1. Name of the course	Investment Funds						
2.2. Code	ILE0033						
2.3. Course coordinator	Lect. Cristina Balint, PhD						
2.4. Seminar coordinator	Lect. Cristina Balint, PhD						
2.5. Year of study	3	2.6. Semester	2	2.7. Type of evaluation	C	2.8. Type of course	elective

### 3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	36	Of which: 3.5. lecture	24	3.6. seminar/laboratory	12
Time allotment:					
Learning using manual, course support, bibliography, course notes					12
Additional documentation (in libraries, on electronic platforms, field documentation)					8
Preparation for seminars/labs, homework, papers, portfolios and essays					12
Tutorship					2
Evaluations					2
Other activities:					3
3.7. Total individual study hours					39
3.8. Total hours per semester					75
3.9. Number of ECTS credits					3



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#### 4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	



## 5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector
5.2. for the seminar /lab activities	classroom with computer and projector

## 6. Specific competencies acquired

Professional competencies	<p>C1. Gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment</p> <p>C1.1. Description of economic paradigms, concepts, and theories regarding the influence of the external environment on companies/ organisations</p> <p>C1.2. Explanation and interpretation of the economic influence of the external environment on companies/ organisations</p> <p>C1.3. Use of appropriate tools to analyse the influence of the external environment on companies/ organisations</p> <p>C2. Providing assistance for running a company/ an organisation as a whole</p> <p>C2.1. Identification of economic concepts and theories related to companies/ organisations</p> <p>C2.2. Explanation and interpretation of the relationships among various entities within companies/ organisations</p> <p>C2.3. Use of appropriate tools to solve problems concerning the relationships among various divisions within companies/ organisations</p>
Transversal competencies	<p>CT1. Implementation of ethical principles, norms, and values within one's own rigorous, effective, and responsible working strategy</p>

## 7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	Familiarize students with alternatives that investment funds they represent, both in their role of institutional investors, as well as individual investment alternative
7.2. Specific objective of the course	<ul style="list-style-type: none"> <li>Introducing the basic notions specific investment funds;</li> <li>A presentation of the main features of organization and operation of investment funds;</li> <li>Presentation of investment funds in Romania</li> </ul>

## 8. Content

8.1. Course		Teaching Method	Remarks
1	Definition, functions and types of investment funds	interactive discussion	1 lecture
2	Open-end funds	interactive	1 lecture



		discussion	
3	Types of open-end funds - according to the portfolio	interactive discussion	1 lecture
4	Types of open-end funds - based on the investment objective set	interactive discussion	1 lecture
5	Mutual funds versus UCITs	interactive discussion	1 lecture
6	Closed-end funds	interactive discussion	1 lecture
7	Types of closed-end funds	interactive discussion	1 lecture
8	Hedge funds	interactive discussion	1 lecture
9	Exchange traded funds	interactive discussion	1 lecture
10	Trusts	interactive discussion	1 lecture
11	Pension funds - principles of organization and operation	interactive discussion	1 lecture
12	Types of pension funds	interactive discussion	1 lecture
Bibliography		1. Bailey, R.E. (2005) - <i>The Economics of Financial Markets</i> , Cambridge University Press 2. Bogle, John (2015) - <i>Bogle On Mutual Funds: New Perspectives For The Intelligent Investor</i> , Wiley & Sons Finance, New Jersey 3. Mishkin, F.S., Eakins, S.G. (2006) - <i>Financial Markets and Institutions</i> , Pearson-Addison Wesley, ed.5 4. Richards, A.Jr., (2003) - <i>Exchange traded funds</i> , McGraw-Hill 5. Pozen, Robert, Hamacher, Theresa (2015) - <i>The Fund Industry: How Your Money is Managed</i> , Wiley & Sons Finance, New Jersey	

8.2. Seminar/laboratory		Teaching Method	Remarks
1	The evolution of open-end investment funds in Romania	interactive discussion	1 seminar
2	Elements of differentiation specific to the investment funds from American and European market	interactive discussion	1 seminar
3	Close-end funds in Romania	interactive discussion	1 seminar
4	Cases that have limited the growth of hedge funds and trusts in Romania	interactive discussion	1 seminar
5	ETFs in Romania	interactive	1 seminar



		discussion	
6	Pension funds in Romania	interactive discussion	1 seminar
Bibliography	1. Bailey, R.E. (2005) - <i>The Economics of Financial Markets</i> , Cambridge University Press 2. Bogle, John (2015) - <i>Bogle On Mutual Funds: New Perspectives For The Intelligent Investor</i> , Wiley & Sons Finance, New Jersey 3. Mishkin, F.S., Eakins, S.G. (2006) - <i>Financial Markets and Institutions</i> , Pearson-Addison Wesley, ed.5 4. Richards, A.Jr., (2003) - <i>Exchange traded funds</i> , McGraw-Hill 5. Pozen, Robert, Hamacher, Theresa (2015) - <i>The Fund Industry: How Your Money is Managed</i> , Wiley & Sons Finance, New Jersey		

**9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program**

Investment funds play an increasingly important role in the current context of globalization.

It is necessary to know and understand the phenomena related to investment funds and the risks associated with them, because both at company level and at the personal level they became elements of everyday life

**10. Evaluation**

- The same evaluation criteria hold for all exams sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Weight in the final grade
Course	- correct logical and coherent application of the concepts learned - logical and accurate explanation and interpretation of the results;	Final exam	50% (only if the grade is minimum 5)



Seminar	- the ability to apply concepts learned in practice - correct logical and coherent application of the concepts learned - economic explanation of the results; interest in the individual preparation throughout the whole semester	Project	35%
		Task	15%
10.6. Minimum performance standard			
<ul style="list-style-type: none"><li>• knowledge of basic terms and their application;</li><li>• economic interpretation of the obtained results</li></ul>			

**Date**  
**04.04.2024**

**Course coordinator**  
**Lect.dr. Cristina Balint**

**Seminar coordinator**  
**Lect.dr. Cristina Balint**

**Date of approval**  
**17.04.2024**

**Head of department**  
**Prof.dr. Ioan-Cristian Chifu**