



SYLLABUS

Academic year 2023-2024

1. Information regarding the programme

1.1. Higher education institution	Babeș-Bolyai University
1.2. Faculty	Faculty of Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme / Qualification	Hospitality Business Administration (English)

2. Information regarding the course

2.1. Name of the course	Applied mathematics in economics						
2.2. Code	ILE0086						
2.3. Course coordinator	Assoc.prof. Gabriela PAETRUȘEL, PhD						
2.4. Seminar coordinator	Assoc.prof. Gabriela PETRUȘEL, PhD						
2.5. Year of study	1	2.6. Semester	I	2.7. Type of evaluation	E	2.8. Type of course	compulsory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	Of which: 3.2. lecture	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	56	Of which: 3.5. lecture	28	3.6. seminar/laboratory	28
Time allotment:					hours
Learning using manual, course support, bibliography, course notes					14
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					2
Other activities:					9
3.7. Total individual study hours					69
3.8. Total hours per semester					125
3.9. Number of ECTS credits					5

4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector;
5.2. for the seminar /lab activities	classroom with computer and projector;



6. Specific competencies acquired

Professional competencies	<p>C1. Gathering, processing, and analysing economic data for business management.</p> <p>C1.2. Identification of concrete methods of data collection, processing and analysis depending on different specific situations and conditions of the company's activity</p> <p>C1.3. Applying the appropriate tools for analyzing the relationship of influence exerted by the external environment on the enterprise/organization.</p> <p>C1.3. Data collection, preparation, management and use of IT systems in data processing and analysis in order to solve specific problems of the company</p> <p>C1.4. Analysis of empirical data and results, their evaluation and validation in order to avoid and eliminate interpretation errors</p>
Transversal competencies	<p>CT. 1. Implementing ethical principles, norms, and values within one's own rigorous, efficient, and responsible strategy of work.</p>

7. Objectives of the discipline (outcome of the acquired competencies)

7.1 General objective of the discipline	<ul style="list-style-type: none"> • acquire knowledge and skills in several areas of mathematics, economics and business critical applications; • developing skills of mathematical modelling of business processes; • communication skills in mathematical language;
7.2 Specific objective of the discipline	<ul style="list-style-type: none"> • the ability to use the mathematical language in understanding economic phenomena; • the ability to interpret phenomena and economic trends through the mathematical apparatus; • the ability to determine the optimal in an economic process; • the ability to effectively use post-optimization techniques and parametric programming of economic process that can be transcribed into linear programming language; • the ability to produce an optimal transport plan;

8. Content

8.1 Course	Teaching methods	Remarks
<p>1. Real functions of one variables</p> <ul style="list-style-type: none"> ✓ the notion of function of one variable, the table of variation, the graph; ✓ the properties of real functions of one variable; 	interactive discussion,	one lecture
<p>2. Extreme values for real functions of one variable with applications in business</p> <ul style="list-style-type: none"> ✓ Find the extreme points of real functions of one variable; 	interactive discussion,	one lecture



✓ Find the maximum value of the economical functions of one variable;		
3. Differential calculus ✓ differential of a real function of several variables; ✓ partial derivatives of first order; ✓ higher order partial derivatives; ✓ higher order differentials;	interactive discussion,	one lecture
4. Extreme values for real functions of several variables ✓ Find the extreme points of real functions of several variable with applications in economics;	interactive discussion,	one lecture
5. Adjustment and interpolation of data with applications in business ✓ data adjustment; ✓ data interpolation;	interactive discussion,	one lecture
6. Real n-dimensional vector space ✓ vector space R^n ✓ linear dependence in R^n ✓ basis in a vector space; ✓ the basis algorithm with applications;	interactive discussion,	one lecture
7. Linear equations and inequality systems ✓ how to solve a linear equation system using basis changing algorithm; ✓ how to solve linear inequality system;	interactive discussion,	one lecture
8. Linear programming problem ✓ mathematical modeling for the linear programming problem; ✓ solutions for a linear programming problem; ✓ graphical method and algebraic method;	interactive discussion,	one lecture
9. The Simplex Algorithm ✓ the rules of simplex algorithm method;	interactive discussion,	one lecture
10. Duality in linear programming problem ✓ dual problem; ✓ dual simplex algorithm;	interactive discussion,	one lecture
11. Post-Optimization ✓ the problem of post-optimization; ✓ modifying the objective functions coefficients;	interactive discussion,	one lecture
12. Parametric programming problem ✓ the problem of parametric programming;	interactive discussion,	one lecture



✓ using parameters as coefficients of objective function;		
13. Transportation problems with applications in business ✓ construction of transportation problem; ✓ solutions of a transportation problem; ✓ solving methods;	interactive discussion,	one lecture
14. Revision 1. solving a model for final exam;	interactive discussion,	one lecture
Bibliography: <ol style="list-style-type: none"> 1. Cristian Chifu, Gabriela Petrusel, <i>Matematica aplicata in administrarea afacerilor</i>, Casa Cartii de Stiinta, 2012. 2. Chifu I.C., <i>Matematici pentru economiști</i>, Ed. Alma Mater, Cluj-Napoca, 2006. 3. Chifu-Oros I. C., <i>Matematici economice, Analiză matematică, Curs pentru studenții anului I</i>, Alma Mater, Cluj-Napoca, 2003. 4. Chifu-Oros I.C., Luca I.T., <i>Matematici Economice. Elemente de Programare Liniară și Teoria Probabilităților</i>, Presa Universitară Clujeană, Cluj-Napoca, 2004, pg. 1-16. 5. Mureșan A. S., Mihoc M.,..., <i>Matematici pentru economiști</i>, vol. I, Ed. Dacia, Cluj-Napoca, 2000. 6. Wilkes M., <i>Mathematics for Business, Finance and Economics</i>, International Thomson Business Press, 1999. 		

8.2. Seminar	Teaching method	Remarks
1. Real functions of one variables ✓ the notion of function of one variable, the table of variation, the graph ✓ the properties of real functions of one variable;	exercise, case study	one seminar
2. Extreme values for real functions of one variable with applications in business ✓ Find the extreme points of real functions of one variable; ✓ Find the maximum value of the economical functions of one variable;	exercise, case study	one seminar
3. Differential calculus ✓ differential of a real function of several variables; ✓ partial derivatives of first order; ✓ higher order partial derivatives; ✓ higher order differentials;	exercise, case study	one seminar
4. Extreme values for real functions of several variables ✓ Find the extreme points of real functions of several variable with applications in economics;	exercise, case study	one seminar



5. Adjustment and interpolation of data with applications in business ✓ data adjustment; ✓ data interpolation;	exercise, case study	one seminar
6. Real n-dimensional vector space ✓ vector space R^n ✓ linear dependence in R^n ✓ basis in a vector space; ✓ the basis algorithm with applications;	exercise, case study	one seminar
7. Linear equations and inequality systems ✓ how to solve a linear equation system using basis changing algorithm; ✓ how to solve linear inequality system;	exercise, case study	one seminar
8. Linear programming problem ✓ mathematical modeling for the linear programming problem; ✓ solutions for a linear programming problem; ✓ graphical method and algebraic method;	exercise, case study	one seminar
9. The Simplex Algorithm ✓ the rules of simplex algorithm method;	exercise, case study	one seminar
10. Duality in linear programming problem ✓ dual problem; ✓ dual simplex algorithm;	exercise, case study	one seminar
11. Post-Optimization ✓ the problem of post-optimization; ✓ modifying the objective functions coefficients;	exercise, case study	one seminar
12. Parametric programming problem ✓ the problem of parametric programming; ✓ using parameters as coefficients of objective function;	exercise, case study	one seminar
13. Transportation problems with applications in business ✓ construction of transportation problem; ✓ solutions of a transportation problem; ✓ solving methods;	exercise, case study	one seminar
14. Revision ✓ review exercises and problems	exercise, case study	one seminar



9. Corroborating the content of the discipline with the expectations of the epistemic community, professional associations and representative employers within the field of the program

- The course content is correspondence with what is done in other universities in the country and abroad.
- To adapt to the market demands of the contents meetings were held with representatives of the business community.

10. Evaluation

- The same evaluation criteria hold for all exams sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Share in the grade (%)
10.4 Course	<ul style="list-style-type: none"> • correct logical and coherent application of the concepts learned • logical and accurate explanation and interpretation of the results; 	final exam	50%
	<ul style="list-style-type: none"> • the ability to apply concepts learned in practice • correct logical and coherent application of the concepts learned • economic explanation of the results; • interest in the individual preparation throughout the whole semester 	Applicative activities (projects, essays, reports, etc.) control papers the active participation in seminars	20% 20% 10%
10.6 Minimum performance standards			
<ul style="list-style-type: none"> ➤ Knowledge of the fundamental concepts and their applicate examples; ➤ The economic interpretation of the results. 			

Date
 29.09.2023

Course coordinator
 Conf.dr. Gabriela PETRUȘEL

Seminar coordinator
 Conf.dr. Gabriela PETRUȘEL

Date of approval
 11.10.2023

Head of department
 Prof.dr. Ioan Cristian CHIFU