



SYLLABUS

Academic year 2023-2024

1. Information regarding the programme

| | |
|--------------------------------------|-----------------------------------|
| 1.1. Higher education institution | Universitatea Babeş-Bolyai |
| 1.2. Faculty | Faculty of Business |
| 1.3. Department | Business |
| 1.4. Field of study | Business Administration |
| 1.5. Study cycle | Bachelor |
| 1.6. Study programme / Qualification | Business Administration – English |

2. Information regarding the course

| | | | | | | | |
|--------------------------|---------------------------------|---------------|---|-------------------------|---|---------------------|-----------|
| 2.1. Name of the course | International financial markets | | | | | | |
| 2.2. Code | ILE0018 | | | | | | |
| 2.3. Course coordinator | Lect. Cristina Balint, PhD | | | | | | |
| 2.4. Seminar coordinator | Lect. Cristina Balint, PhD | | | | | | |
| 2.5. Year of study | 2 | 2.6. Semester | 2 | 2.7. Type of evaluation | E | 2.8. Type of course | mandatory |

3. Total estimated time (hours/semester of didactic activities)

| | | | | | |
|---|----|------------------------|----|-------------------------|-----|
| 3.1. Hours per week | 4 | Of which: 3.2. lecture | 2 | 3.3 seminar/laboratory | 2 |
| 3.4. Total hours in the curriculum | 56 | Of which: 3.5. lecture | 28 | 3.6. seminar/laboratory | 28 |
| Time allotment: | | | | | |
| Learning using manual, course support, bibliography, course notes | | | | | 14 |
| Additional documentation (in libraries, on electronic platforms, field documentation) | | | | | 14 |
| Preparation for seminars/labs, homework, papers, portfolios and essays | | | | | 28 |
| Tutorship | | | | | 2 |
| Evaluations | | | | | 2 |
| Other activities: | | | | | 9 |
| 3.7. Total individual study hours | | | | | 69 |
| 3.8. Total hours per semester | | | | | 125 |
| 3.9. Number of ECTS credits | | | | | 5 |

4. Prerequisites (if necessary)

| | |
|-------------------|--|
| 4.1. curriculum | |
| 4.2. competencies | |

5. Conditions (if necessary)

| | |
|--------------------------------------|--|
| 5.1. for the course | classroom with computer and projector; |
| 5.2. for the seminar /lab activities | classroom with computer and projector; |



6. Specific competencies acquired

| | |
|---------------------------|---|
| Professional competencies | <p>C1. Gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment</p> <p>C1.1. Description of economic paradigms, concepts, and theories regarding the influence of the external environment on companies/ organisations</p> <p>C1.2. Explanation and interpretation of the economic influence of the external environment on companies/ organisations</p> <p>C1.3. Use of appropriate tools to analyse the influence of the external environment on companies/ organisations</p> <p>C2. Providing assistance for running a company/ an organisation as a whole</p> <p>C2.1. Identification of economic concepts and theories related to companies/ organisations</p> <p>C2.2. Explanation and interpretation of the relationships among various entities within companies/ organisations</p> <p>C2.3. Use of appropriate tools to solve problems concerning the relationships among various divisions within companies/ organisations</p> |
| Transversal competencies | <p>CT1. Implementation of ethical principles, norms, and values within one's own rigorous, effective, and responsible working strategy</p> |

7. Objectives of the course (outcome of the acquired competencies)

| | |
|---------------------------------------|--|
| 7.1. General objective of the course | Introduction to the basic notions specific to the international financial markets |
| 7.2. Specific objective of the course | <ul style="list-style-type: none"> • Presentation of the main features of the international financial markets and of their role • Presentation of the international financial markets particularities from Romania in the context of EU accession and integration of these markets in an international context |

8. Content

| 8.1. Course | | Teaching Method | Remarks |
|-------------|---|------------------------|-----------|
| 1 | Financial system | interactive discussion | 1 lecture |
| 2 | Financial and foreign exchange market definition | interactive discussion | 1 lecture |
| 3 | The structure of financial and foreign exchange markets | interactive discussion | 1 lecture |
| 4 | Financial instruments | interactive discussion | 1 lecture |
| 5 | The monetary market | interactive discussion | 1 lecture |



| | | | |
|--------------|---|---|-----------|
| 6 | The bond market | interactive discussion | 1 lecture |
| 7 | The main participants to the bond market. The role of bond rating | interactive discussion | 1 lecture |
| 8 | The equity market | interactive discussion | 1 lecture |
| 9 | The main market ratios for equities. The main participants to the equity market | interactive discussion | 1 lecture |
| 10 | Foreign exchange market - part I | interactive discussion | 1 lecture |
| 11 | Foreign exchange market – part II | interactive discussion | 1 lecture |
| 12 | Types of quotations on foreign exchange markets | interactive discussion | 1 lecture |
| 13 | The financial derivative market | interactive discussion | 1 lecture |
| 14 | Futures, options and swaps | interactive discussion | 1 lecture |
| Bibliography | | <ol style="list-style-type: none"> 1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons 2. Chisholm, A., (2009), An introduction to international capital markets, John Wiley & Sons 3. Chodhry, M., (2006), An introduction to bond markets, 3rd ed., John Wiley & Sons 4. Faber, E., (2007), All about stocks, 3rd ed, McGraw-Hill 5. Howels, P., (2007), Financial markets and institutions, FT-Prentice Hall 6. Madura, Jeff (2001) – <i>Financial Markets and Institutions</i>, South-Western College Publishing, ed.5 7. Pop, Cornelia (2003) – <i>Tranzacții și piețe financiare internaționale</i>, Ed.Presa Universitară Clujeană 8. Pop, Cornelia (2005) – <i>Relații valutare-financiare internaționale</i>, Ed.Todesco, Cluj 9. Rose, Peter S. (2000) – <i>Money and Capital Markets</i>, IRWIN/McGraw-Hill, ed.7 10. Stanyer, Peter (2014) - <i>The Economist Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behaviour</i>, Profile Books Ltd, Londra 11. Levinson, Marc (2014) - <i>The Economist Guide to Financial Markets: Why they exist and how they work</i>, The Economist 12. Webb, R., Brahma, S. (2013) - <i>Financial markets and Institutions</i>, editura Pearson 13. Madura, J. (2020) - <i>Financial markets and Institutions</i>, Cengage Learning; 13th edition 14. Kidwell, D et al (2020) - <i>Financial institutions, markets and money</i>, EMEA edition, Wiley 15. Brandl, M.W. (2020) - <i>Money, Banking, Financial Markets and Institutions</i>, Cengage Learning | |

| 8.2. Seminar/laboratory | | Teaching Method | Remarks |
|-------------------------|--|------------------------|-----------|
| 1 | Romanian Stock Exchange – introduction | interactive discussion | 1 seminar |



| | | | |
|--------------|---|--|-----------|
| 2 | Romanian Stock Exchange - structure | interactive discussion | 1 seminar |
| 3 | Types of financial instruments on Romanian capital market | interactive discussion | 1 seminar |
| 4 | Romanian monetary market | interactive discussion | 1 seminar |
| 5 | Romanian bond market – part I | interactive discussion | 1 seminar |
| 6 | Bond market – part II (exercises) | interactive discussion | 1 seminar |
| 7 | Romanian equity market - part I | interactive discussion | 1 seminar |
| 8 | Romanian equity market – part II | interactive discussion | 1 seminar |
| 9 | Types of quotations and transactions on equity market | interactive discussion | 1 seminar |
| 10 | Romanian foreign exchange market | interactive discussion | 1 seminar |
| 11 | Types of quotations and transactions on foreign exchange market | interactive discussion | 1 seminar |
| 12 | Structured products on Romanian market | interactive discussion | 1 seminar |
| 13 | Romanian derivative market – part I | interactive discussion | 1 seminar |
| 14 | Romanian derivative market – part II | interactive discussion | 1 seminar |
| Bibliography | | <ol style="list-style-type: none"> 1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons 2. Chisholm, A., (2009), An introduction to intrnational capital markets, John Wiley & Sons 3. Chodhry, M., (2006), An introduction to bond markets, 3rd ed., John Wiley & Sons 4. Faber, E., (2007), All about stocks, 3rd ed, McGraw-Hill 5. Howels, P., (2007), Financial markets and institutions, FT-Prentice Hall 6. Madura, Jeff (2001) – <i>Financial Markets and Institutions</i>, South-Western College Publishing, ed.5 7. Pop, Cornelia (2003) – <i>Tranzacții și piețe financiare internaționale</i>, Ed.Presa Universitară Clujeană 8. Pop, Cornelia (2005) – <i>Relații valutare-financiare internaționale</i>, Ed.Todesco, Cluj 9. Rose, Peter S. (2000) – <i>Money and Capital Markets</i>, IRWIN/McGraw-Hill, ed.7 10. Stanyer, Peter (2014) - <i>The Economist Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behaviour</i>, Profile Books Ltd, Londra 11. Levinson, Marc (2014) - <i>The Economist Guide to Financial Markets: Why they exist and how they work</i>, The Economist 12. Webb, R., Brahma, S. (2013) - Financial markets and Institutions, editura Pearson 13. Madura, J. (2020) - Financial markets and Institutions, Cengage Learning; 13th edition | |



- | | |
|--|--|
| | 14. Kidwell, D et al (2020) - Financial institutions, markets and money, EMEA edition, Wiley 15. Brandl, M.W. (2020) - Money, Banking, Financial Markets and Institutions, Cengage Learning |
|--|--|

9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

Understanding the role of the international financial markets, knowledge of the types of transactions that may be performed and of the tools that can be negotiated is essential for any person. This is part of basic education, because everyone needs to know about the investment alternatives' that they have available. It should be understood, especially the information level that every potential investor has access to.

10. Evaluation

- The evaluation criteria remains the same for all exam sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

| Type of activity | 10.1 Evaluation criteria | 10.2 Evaluation method | 10.3 Pondere din nota finală |
|------------------|--|------------------------|--------------------------------------|
| Course | <ul style="list-style-type: none">➤ correct logical and coherent application of the concepts learned➤ logical and accurate explanation and interpretation of the results; | final exam | 50% (only if the grade is minimum 5) |
| Seminar | <ul style="list-style-type: none">• the ability to apply concepts learned in practice• correct logical and coherent application of the concepts learned• economic explanation of the results;• interest in the individual preparation | Project | 35% |
| | | Task | 15% |



| | | | |
|--|-------------------------------|--|--|
| | throughout the whole semester | | |
| 10.6. Standard minim de performanță | | | |
| <ul style="list-style-type: none">• cunoașterea noțiunilor fundamentale și aplicarea acestora pe exemple;• interpretarea economică a rezultatelor obținute. | | | |

Date
29.09.2023

Course coordinator
Lect.dr. Cristina BALINT

Seminar coordinator
Lect.dr. Cristina BALINT

Date of approval
11.10.2023

Head of department
Ioan Cristian CHIFU, PhD